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Who we are
An emerging oil and gas company in Albania

Anio Oil and Gas Sh.a. ANIO is an emerging company founded in 2014 and focused on production and marketing of crude oil and natural gas in Albania.

Previously the company succeeded the activity of import and export, wholesaling and retailing of petroleum, natural gas, fuels, biofuels and other similar substances, in accordance with the legislation in force and licenses issued by the authorities designated by law. Anio is one of the few companies in Albania licensed from Energy Regulatory Body for trading natural gas.

From May 2018, Anio holds the rights to develop and produce petroleum in Ballsh-Hekal oilfield, based on the exclusive license from the Ministry of Infrastructure and Energy. This license if approved by the Albanian Government through Council of Ministers Decision No. 509/7. The license is valid until 2032 with a possibility of extension up to 2037.

Anio has signed a non-brokered private placement with Letho Resources Corp, a Canadian company listed in Toronto Stock Exchange (LET: TSX-V) with experience in Oil and Gas.

In the future Anio aims to expand the activity of production of crude oil and natural gas by signing petroleum agreements in the Balkan region with the governments and authorized entities in Albania, Rumania, Montenegro and Croatia.
What we do

Anio Oil and Gas Sh.A is a company committed to perform petroleum agreement operations in Ballsh-Hekal oilfield, respecting the best international practices of the Oil and Gas industry, as well as the main business principles and laws of the Albanian state.

Anio focus is investing in Ballsh-Hekal oilfield with the intent to increase the production of crude oil. Our three years goal is reaching the barrier of producing 2,000 crude oil barrels per day. We are very optimistic to reach this goal based on our well trained specialists and engineers; state of the art technologies; managing board decades of experience in the field and many more. Considering the decay state that we found the Ballsh-Hekal oilfield, or project includes very important investments that reach the amount of 20,000,000 Usd.

“Our three years goal is reaching the barrier of producing 2,000 crude oil barrels per day”

Mission

Our mission is to implement new management strategies that will combine existing technology with new investments aimed at increasing crude oil production in Ballsh Hekal, with less impact on the environment.

Vision

Become one of the most important oil and gas companies in the Region.
Ballsh – Hekal oilfield

Ballsh - Hekal field is located 29 km south - east of Fieri town, in anticline structure of Ballsh. The reservoir of Ballsh-Hekal is carbonate, with a depth of 1,000 meters, and heavy oil with a API Gravity in range of 8-17.

**Original Oil in Place - 121,396,112 Bbl**
**Original Oil Recoverable (50% recovery ratio) - 60,698,055 bbl**
**Cumulative Production until 31.12.2018 - 32,207,337**
**Remaining Oil in Place (Recoverable) - 28,490,718**

Ballsh - Hekal field was discovered in 1966 and started production in 1967. The reservoir had a production peak of 383,010 tons (376,000m3, 2,400,000 bbl) of crude oil in 1972 (~ 6,500 bpd) and fell considerably, despite the activity of several drilling rigs, which reduced the space of the wells to less than 200 meters (10 acres). Studies and recent tests show that the Ballsh reservoir has the potential to become an important oil producer in Albania again. The oilfield has 206 wells in its inventory, of which 120 are active wells.

Ballsh-Hekal oilfield is positioned in the border of Shpiragu oilfield, which is under Shell management. In Spring 2019 Shell announced the important discovery of oil and gas in this oilfield increasing the potential oil reserves in the area. This was the first discovery of a new oilfield in Albania in over 30 years.

Albania Regional Positioning

Albania is positioned in the western part of the Balkan Peninsula in Southeast Europe. According to the American Energy Information Administration, the Balkan region has a very large amount of oil reserves. Mostly these reserves are located in Albania, especially in Patos-Marinza site, that is considered to be the largest oilfield in Continental Europe.

Its location at the center of a natural crossroad of the main transport corridors across Europe, places Albania in a strategic geographic position. With the completion of Corridor VIII, the expected implementation of the gas pipeline project TAP, with further development of infrastructures capacities of the leading ports, Albania will connect Mediterranean hub ports and European markets they serve, with the Balkan Region and further with the markets surrounding the Black Sea.

Positioned in the center of Albania, Ballsh-Hekal oilfield has direct access to Albania’s two main ports, Durrës and Vlora, also the two industrial ports build specifically for oil and gas.
Clean Environment

Anio Oil & Gas Sh.A is dedicated to having a smaller environmental footprint in the area where we conduct our activities. Although we have inherited an oilfield with historical wastes and of pollution problems, our company has been committed to Goal ZERO oil spills or other products harming the environment and endangering employees and surrounding communities. We are committed to make our workplaces well designed, safe and secure to use, and properly inspected and maintained.

Management and HR

Anio Oil and Gas Sh.A is composed by a mix of engineers and senior oil and gas experts with decades of experience each of them in Albania. Our skilled staff has broad experience in petroleum operations and deep knowledge of Ballsh-Hekal oilfield. Our managing board includes 11 senior engineers such as Petroleum, Geologist, Technologist, Mechanic, Electricity, Environment, etc. Our working force is composed of 125 technicians and specialists of different sectors.

Key People

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